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Press Release

For Immediate Release

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ITT awarded \$169.3 million U.S. Navy radar upgrade contract *Five-year contract will initiate full-rate production of up to 29 shipboard systems*

CLIFTON, N.J., August 19, 2009 – ITT Corporation (NYSE:ITT) today announced it has received a \$169.3 million contract from Naval Sea (NAVSEA) Systems Command as part of the AN/SPS-48G Radar Obsolescence, Availability Recovery (ROAR) program. The five-year contract has a base year value of \$29 million, plus options for four subsequent annual awards.

ITT's AN/SPS-48E radars were introduced into the U.S. Navy's fleet in the mid-1980s as part of the New Threat Upgrade program. Two decades later, the ROAR program is a key element of the Navy's plans to extend the service life of selected aircraft carriers and amphibious assault ships. The ROAR program enables the AN/SPS-48G systems aboard these vessels to be in service through at least 2050.

The ROAR program will lessen total cost of ownership for the AN/SPS-48G by removing the impact of obsolescence and by increasing fleet readiness. The adoption of an open architecture design facilitates tailoring of the system to evolving and emerging technical capabilities, and provides simple connections to existing infrastructure via industry-standard interfaces. Commercial-Off-The-Shelf (COTS) equipment provides reliable operation and affordable cost. Maintenance procedures will be streamlined through enhanced Built-In-Test (BIT), automated maintenance aids, and a new improved interface for technician actions.

"ITT is committed to the U.S. Navy and other military branches to maximize taxpayer investment returns by upgrading and extending the service life of legacy systems," said ITT Electronic Systems President Chris Bernhardt. "Through a seamless progression from development, to low-rate



production and then to full-rate production of the AN/SPS-48G radar upgrade program, we look forward to fulfilling our obligation to help protect sailors deployed on dozens of ships worldwide."

The AN/SPS-48G production award follows a series of earlier contracts that funded development and three low-rate initial production systems, which will be delivered beginning in October 2010. Full-rate production systems covered by today's announcement will be delivered between 2011 and 2015. As with earlier phases of the program, the contract will be executed out of ITT Radar Systems–Gilfillan in Van Nuys, CA.

ITT Electronic Systems is one of the world's leading suppliers of electronic warfare technology for mission success and survivability. Key technologies include integrated EW systems for self-protection, reconnaissance and surveillance, force protection, mine defense, naval command/sonar applications, and submarine communication and tracking. In addition, Electronic Systems produces aircraft armament suspension/release equipment; electronic weapons interface systems, and advanced composite structures and subsystems, as well as Gilfillan precision landing and air traffic systems.

About ITT Corporation

ITT Corporation is a high-technology engineering and manufacturing company operating on all seven continents in three vital markets: water and fluids management, global defense and security, and motion and flow control. With a heritage of innovation, ITT partners with its customers to deliver extraordinary solutions that create more livable environments, provide protection and safety and connect our world. Headquartered in White Plains, N.Y., the company generated 2008 sales of \$11.7 billion. www.itt.com

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