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Press Release

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ITT receives \$336 million contract for U.S. Army SINCGARS radios

White Plains, N.Y. February 4, 2008 - ITT Corporation announced today it received a \$336 million contract to manufacture additional Single Channel Ground and Airborne Radio System (SINCGARS) units for the U.S. Army. A significant number of these radios were funded by the Mine Resistant Ambush Protected (MRAP) program and will be installed in these new vehicles designed to enhance the safety of our troops against Improvised Explosive Devices (IEDs).

This order is part of the Army's SINCGARS Omnibus Contract awarded to ITT in 2004 for the delivery of radios and ancillary equipment to frontline troops, as needed, over the life of the agreement. Under terms of the latest award, ITT's Aerospace/Communication Division, based in Fort Wayne, Indiana, will produce the radios starting in December 2008, with deliveries continuing through September 2009.

"ITT builds the only radio that is compliant with the SINCGARS Operational Requirements Document, which was key to winning this latest award," said Ken Peterman, president and general manager, ITT Communications Systems. "We are confident that our SINCGARS radios will enhance battlefield communications thanks to its proven design, compatibility with a variety of vehicle applications, and software-defined architecture for additional functionality in the years to come."

SINCGARS provides a secure voice and data communication system, enabling troops to conduct military operations in all weather and terrain environments. Because of its information routing capabilities, SINCGARS is often called the "heart of the U.S. Army's Tactical Internet." This fifth generation radio includes hooks to allow connection with expansion hardware to further increase capabilities.

ITT has delivered more than 390,000 radios to date to the U.S. Army and other customers.

About ITT Corporation

ITT Corporation (www.itt.com) supplies advanced technology products and services in several growth markets. ITT is a global leader in water and fluid transport, treatment and control technology. The company plays a vital role in international security with communications and electronics products; space surveillance and intelligence systems; and advanced engineering and services. It also serves a number of growing markets, including marine, transportation and aerospace with a wide range of motion and flow

control technologies. Headquartered in White Plains, N.Y., the company employs approximately 35,000 people and generated \$7.8 billion in 2006 sales.

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