



ITT Corporation

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Press Release

For Immediate Release

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ITT Selected to Build Critical Elements for Global Positioning System Advanced Control Segment (OCX)

Rochester, N.Y., February 26, 2010– ITT Corporation (NYSE: ITT) announced that it has been selected by the U.S. Air Force Space and Missile Systems Center as part of the Raytheon Company (NYSE: RTN) team to provide components and services for the next generation of Global Positioning System (GPS). Under the contract agreement, ITT will provide navigation processing components, precision monitor station receivers, and key components of the system security design for the GPS Advanced Control Segment (OCX).

The segment will improve accuracy, availability and continuity of the GPS, and brings increased situational awareness to U.S. military users and consumers worldwide.

“Our industry-leading visualization capabilities and more than 35 years of successful GPS payload experience were critical to the U.S. Air Force’s decision,” said Mark Pisani, vice president and general manager, Navigation Systems, ITT Geospatial Systems. “With ITT’s technology and resources, our nation’s military and consumer GPS users globally will experience improved accuracy, security, reliability and timing precision.”

This new contract represents Phase B of the program and will encompass system design, development, integration, and transition to operations. The contract represents the continuation of ITT’s products and services delivery to the U.S. Air Force Space and Missile Systems Center, which selected ITT as part of the initial phase of the contract awarded in 2007.

ITT Corporation has a strong legacy of designing, developing, integrating and manufacturing GPS payloads for the highly successful U.S. Air Force Global Positioning System since 1974. ITT payloads have been on every GPS satellite ever launched and have accumulated nearly 500 years of on-orbit life without a single mission-related failure.

“ITT brings extensive GPS experience and knowledge to our team,” said Bob Canty, GPS vice



president and program manager for Raytheon. “We look forward to working with ITT and providing the Air Force a robust ground system that will provide new capabilities and ensure our warfighters have the most accurate system.”

To learn more, visit <http://www.geospatial.itt.com/ocx/>

About ITT Geospatial Systems

ITT Geospatial Systems (www.geospatial.itt.com), headquartered in Rochester, N.Y., is a global supplier of innovative night vision, remote sensing and navigation solutions that provide sight and situational awareness at the space, airborne, ground and soldier levels. ITT Geospatial Systems solutions range from image and data capture to processing and dissemination. Key applications include image intensification and thermal imaging; advanced power supplies; multi-spectral image systems; weather and climate monitoring; space science; intelligence, surveillance and reconnaissance; GPS-based positioning, navigation and timing systems; and image exploitation software. Using our technologies, customers can move beyond mere image acquisition to image interchange and true knowledge sharing.

About ITT Corporation

ITT Corporation (www.itt.com) is a high-technology engineering and manufacturing company operating on all seven continents in three vital markets: water and fluids management, global defense and security, and motion and flow control. With a heritage of innovation, ITT partners with its customers to deliver extraordinary solutions that create more livable environments, provide protection and safety and connect our world. Headquartered in White Plains, N.Y., the company generated 2009 revenue of \$10.9 billion.

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