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NEWS RELEASE:

EADS Defence & Security taps ITT for Spain's COMFUT program

ITT to provide SpearNet radio, engineering services

FORT WAYNE, Ind., July 28, 2008 - ITT Corporation announced today that Defence & Security (DS) division of European Aeronautic Defence and Space Co. (EADS) selected ITT Communications Systems to provide its SpearNet radio system for the Full-Scale Engineering Development (FSED) phase of Spain's Combatiente del Futuro (COMFUT), a comprehensive military modernization program. The SpearNet radio will provide the backbone for voice, data and video communications for the Spanish Army.

ITT will provide its SpearNet radio and related products, as well as perform engineering services, to support EADS during the development phase of COMFUT with a potential follow-on contract for production in the future.

"We are pleased that EADS DS has placed great confidence in ITT and chosen us to provide the highly-capable SpearNet radio system to meet the handheld requirement for this development effort," said Nick Bobay, vice president of international products and systems for ITT Communications Systems. "We look forward to doing our part to ensure the success of the program for both EADS DS and the Spanish Army."

The Spanish Army's COMFUT program is a dismounted soldier modernization program that, in addition to radios, includes new armor protection, rifle with night vision sights, chemical/biological protection suits, helmets, body computer, and other modern infantry requirements.

The FSED phase is scheduled to conclude at the end of 2008 and a production decision is expected in 2009.

About ITT Corporation

ITT Corporation (www.itt.com) is a diversified high-technology engineering and manufacturing company dedicated to creating more livable environments, enabling communications and providing protection and safety. The company plays an important role in vital markets including water and fluids management, global defense and security, and motion and flow control. ITT employs approximately 40,000 people serving customers in more than 50 countries. Headquartered in White Plains, N.Y., the company generated \$9 billion in 2007 sales.

About EADS DS

EADS Defence & Security (DS) is a systems solutions provider for armed forces and civil security worldwide. Its portfolio ranges from sensors and secure networks through missiles to aircraft and UAVs as well as global security, service and support solutions. In 2007, DS – with around 22,000 employees – achieved revenues of €5.5 billion. EADS is a global leader in aerospace, defence and related services. In 2007, EADS generated revenues of €39.1 billion and employs a workforce of about 116,000.

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