



# ITT

NEWS RELEASE:

## ITT receives follow-on order for systems to defeat Improvised Explosive Devices

**WHITE PLAINS, N.Y., August 8, 2008** – ITT Corporation (NYSE: ITT) announced today it has received a follow-on fixed price award, valued up to \$1 billion, for its CREW 2.1 Vehicle Receiver Jammers (CVRJs), vehicle-mounted systems designed to prevent the detonation of improvised explosive devices (IEDs). Under the contract, ITT will build and deliver up to 15,000 additional CREW 2.1 devices, plus spares and related equipment. An order was issued for procurement of nearly 2,900 CREW 2.1 devices and valued at \$187 million for delivery in 2008 and 2009. The contract was awarded by the U.S. Naval Sea Systems Command, and announced recently by the U.S. Department of Defense.

The CVRJ program is helping the Department of Defense meet urgent system requirements and increased production demands to prevent the detonation of radio-controlled IEDs. These counter-IED devices will be mounted on various armored vehicles, and other military transport equipment, and deployed to current military operations in Iraq and Afghanistan.

“We greatly value the importance of this program and remain committed to producing the highest quality products that can be trusted by the men and women serving our nation,” said Chris Bernhardt, president of ITT’s Electronic Systems business.

The CREW 2.1 jammers are being built at ITT’s Electronic Systems facility in Thousand Oaks, California.

### **About ITT Corporation**

ITT Corporation ([www.itt.com](http://www.itt.com)) is a diversified high-technology engineering and manufacturing company dedicated to creating more livable environments, enabling communications and providing protection and safety. The company plays an important role in vital markets including water and fluids management, global defense and security, and motion and flow control. ITT employs approximately 40,000 people serving customers in more than 50 countries. Headquartered in White Plains, N.Y., the company generated \$9 billion in 2007 sales.

### **Contact:**

Andy Hilton  
914-641-2160  
[andy.hilton@itt.com](mailto:andy.hilton@itt.com)

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