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NEWS RELEASE:

GeoEye-1 Satellite Launches into Space from Vandenberg Air Force Base, California

DULLES, Va., September 6, 2008 - GeoEye, Inc. (NASDAQ: GEOY), a premier provider of satellite, aerial and geospatial information, announced today the successful launch and deployment of GeoEye-1, the world's highest resolution, commercial Earth-imaging satellite.

GeoEye's ground station in Norway relayed the downlink signal it received from GeoEye-1 confirming that the satellite successfully separated from the second stage of the launch vehicle and began automatically initializing its onboard systems.

Bill Schuster, GeoEye chief operating officer, said, "Based upon the data we saw, the satellite is performing properly and ready to begin the next phase towards meeting its mission requirements." GeoEye-1 will now undergo a calibration and check-out period before imagery products will be available for sale.

Matthew O'Connell, GeoEye chief executive officer, said, "Later this fall, we will start providing high-resolution color imagery of the Earth from our newest satellite to customers around the globe. The imagery from GeoEye-1 adds to the quantity and quality of that currently provided by our IKONOS satellite, and together this magnificent constellation will enable us to meet world-wide customer demand."

O'Connell added, "This launch, and our important relationship with the National Geospatial-Intelligence Agency (NGA), shows how public-private partnerships can be successful for the collection of broad areas of the Earth. And all our customers can be assured of continued access to quality products and first-class customer service."

GeoEye-1 is part of the NGA NextView program. The NextView program is designed to ensure that the NGA has access to commercial imagery in support of its mission to provide timely, relevant and accurate geospatial intelligence in support of national security. GeoEye won its \$500-million NextView contract in September 2004 and was able to build and launch GeoEye-1 without any contract cost overruns in less than four years after contract award.

GeoEye-1 will simultaneously collect 0.41-meter ground resolution black-and-white (panchromatic) images and 1.65-meter color (multispectral) images. Designed to take digital images of the Earth from 423 miles (681 kilometers) and moving at a speed of about four-and-a-half miles (seven kilometers) per second, the satellite camera can distinguish objects on the Earth's surface as small as 0.41-meter or 16 inches in size. Due to U.S. licensing restrictions, commercial customers will get access to imagery at half-meter ground resolution.

GeoEye-1 was built by General Dynamics Advanced Information Systems in Gilbert, Ariz. The imaging system was built by ITT in Rochester, NY. ITT is also building the imaging system for GeoEye-2 slated for launch in 2011. The 4310-pound satellite was launched at 11:50 a.m. PDT on a United Launch Alliance Delta II rocket from Vandenberg Air Force Base in California. The launch of GeoEye-1 marks the 83rd consecutive successful launch of the Delta II rocket.

About ITT Corporation

GeoEye is the premier provider of geospatial information for the national security community, strategic partners, resellers and commercial customers to help them better map, measure and monitor the world. The Company is recognized as the industry's trusted imagery expert for delivering reliable service and the exceptional

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quality of its imagery products and solutions. It operates a constellation of Earth imaging satellites, mapping aircraft and has an international network of ground stations, a robust imagery archive, and advanced imagery processing capabilities for developing innovative geospatial products and solutions. The Company also provides support to academic institutions and non-governmental organizations through the GeoEye Foundation. Headquartered in Dulles, Virginia, GeoEye is a public company listed on the Nasdaq stock exchange under the symbol GEOY. It maintains a comprehensive Quality Management System (QMS) and has achieved company-wide ISO accreditation. For more information, visit www.geoeye.com.

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995

This release contains forward-looking statements within the meaning of Section 27A of the Securities Act and Securities Exchange Act of 1934, as amended. Statements including words such as “anticipate”, “believe”, or “expect” and statements in the future tense are forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties. GeoEye’s actual financial and operational results could differ materially from those anticipated. Additional information regarding these risk factors and uncertainties is described more fully in the Company’s SEC filings. A copy of all SEC filings may be obtained from the SEC’s EDGAR web site, www.sec.gov, or by contacting: William L. Warren, Senior Vice President, General Counsel and Secretary, at 703-480-5672.

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