



ITT

NEWS RELEASE:

ITT announces two executive appointments at Night Vision

ROANOKE, Va., September 24, 2008 - ITT Corporation (NYSE: ITT) announces two executive appointments at their Night Vision business division.

Mike Alvis has been appointed Vice President of Strategy and Business Development. He joined ITT Night Vision in 2006 as Vice President of Programs from ITT Defense headquarters where he served two years as its first Director of Value Based Leadership Development. Prior to that, he served as Director of Ground Based Programs for Thales, North America. Mike also served twenty-six years in the U.S. Army where he commanded combat units in four divisions and served three tours in the Pentagon. His final assignment was Chief, Congressional Activities and Legislative Assistant to the Chief of Staff, Army. Mike holds multiple degrees; most recently, a Masters in Business and Government from Harvard University.

Dave Smith has been appointed Vice President of Program Management. Dave joined Night Vision in 1999 as a Principal Operations Engineer. He moved to Program Management in 2000 and was promoted to Director of Program Management in January 2005. During his time in Program Management, Dave has managed a wide range of domestic and international programs, including all USG 18mm and 16mm aviation programs. He also managed aviation and ground production programs for South America, Southwest Asia and Asia-Pacific regions. Prior to his time with ITT, Dave spent 11 years as a Commissioned Officer in the U.S. Air Force as a Program Manager in the National Reconnaissance Office; Engineer and Space Analyst in the National Air and Space Intelligence Center; and Instructor in AFROTC. Dave earned his Bachelor of Science in Electrical Engineering from VMI and a Master of Science in Electrical Engineering from the University of Dayton.

ITT Night Vision, based in Roanoke, Va., is the world's leading developer, producer and supplier of Generation 3 image intensifier technology for U.S. and allied military forces as well as the homeland security market. The company has provided premier night vision solutions to the U.S. military for more than 45 years. Its most recent award was in January 2008, a \$174 million order for night vision goggle systems and spare tubes in support of U.S. military ground modernization plans and the Army reset strategy.

About ITT Corporation

ITT Corporation (www.itt.com) is a diversified high-technology engineering and manufacturing company dedicated to creating more livable environments, enabling communications and providing protection and safety. The company plays an important role in vital markets including water and fluids management, global defense and security, and motion and flow control. ITT employs approximately 40,000 people serving customers in more than 50 countries. Headquartered in White Plains, N.Y., the company generated \$9 billion in 2007 sales.

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