



ITT

NEWS RELEASE:

ITT delivers meteorological imager for South Korea's COMS-1 satellite

White Plains, NY, September XX, 2008 - ITT Corporation (NYSE: ITT) announced today that the meteorological imager for South Korea's Communication, Ocean and Meteorological Satellite (COMS-1) was delivered on August 29th. ITT was selected in June 2005 to build the meteorological imager for COMS-1 by the prime contractor EADS Astrium, which will design and manufacture the satellite for the Korea Aerospace and Research Institute.

ITT's meteorological imager is an advanced five-channel imager designed to observe the earth's full disk and regional areas every 30 minutes. It will provide imagery and radiometric information of the earth's surface and cloud cover. There are five observation modes, including three regional, one local area and one full disk used to generate images of the earth's sphere.

"ITT's meteorological imager will provide South Korea with the ability to collect their own weather data as well as help monitor climate and environmental changes in their region" said Chris Young, president of ITT Space Systems Division. "We are proud to assist them in becoming more autonomous in weather forecasting with their first oceanic meteorological satellite."

The COMS-1 is a hybrid satellite that accommodates MI, Geostationary Ocean Color Imager and Ka band satellite communication payloads, which will help the country's weather authorities work more independently. South Korea currently relies on U.S. and Japanese satellites for maritime and weather observations.

According to the South Korean Ministry of Science and Technology, it plans to send the 2.5-ton satellite into orbit from French Guyana in the fourth quarter of 2009.

Leveraging over 50 years experience, ITT's Space Systems Division provides innovative remote sensing and navigation solutions to customers in the Department of Defense, intelligence, space science and commercial aerospace to help them visualize and understand critical events happening on Earth, in the air, or in space in time to take effective action. Leveraging comprehensive capabilities, Space Systems' solutions span from image and data collection through processing and dissemination. Key applications include intelligence, surveillance and reconnaissance; high-resolution commercial imaging; space science; climate and environmental monitoring; GPS navigation; image and data processing and dissemination; and space control and missile defense. For more information on ITT's Space Systems Division, please visit ssd.itt.com.

About ITT Corporation

ITT Corporation (itt.com) is a diversified high-technology engineering and manufacturing company dedicated to creating more livable environments, enabling communications and providing protection and safety. The company plays an important role in vital markets including water and fluids management, global defense and security, and motion and flow control. ITT employs approximately 40,000 people serving customers in more than 50 countries. Headquartered in White Plains, N.Y., the company generated \$9 billion in 2007 sales.

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