



ITT

NEWS RELEASE:

ITT wins \$33.2 million Navy award to produce sonar transducers

CLIFTON, N.J., December 11, 2008 – ITT Corporation (NYSE: ITT) received a competitive contract award of \$33.2 million to produce sonar transducers for the Naval Surface Warfare Center, Crane, Ind. Under the contract, ITT Electronic Systems will produce AN/SQS-53C Unit 717 Sonar Transducer Array Shipsets, a key component of the Navy's AN/SQQ-89(V) Surface Ship Undersea Warfare combat system.

The combined system enables submarines to search, detect, classify, and localize underwater targets. The AN/SQS-53C sonar array and AN/SQQ-89 are installed on Arleigh Burke DDG-51 class destroyers and Ticonderoga CG-47 class cruisers. Work will be performed at ITT's Under Sea Systems, Acoustic Sensors business area in Salt Lake City, Utah. "With this award, we continue a long history of producing high quality sonar transducers, arrays, and components for the U.S. Navy," said ITT Electronic Systems President Chris Bernhardt. "We are proud that the U.S. Navy has again selected us to support their anti-submarine warfare capability."

ITT Electronic Systems is a leading supplier of information and electronic warfare (EW) technologies, systems and services that enable mission success and survivability. Key technologies include integrated EW systems for a variety of aircraft, reconnaissance and surveillance systems for air and sea-based applications, force protection and counter-IED systems, precision landing and air traffic systems for military applications, and under sea systems encompassing mine defense, naval command and sonar systems, and acoustic sensors.

About ITT Corporation

ITT Corporation (www.itt.com) is a diversified high-technology engineering and manufacturing company dedicated to creating more livable environments, enabling communications and providing protection and safety. The company plays an important role in vital markets including water and fluids management, global defense and security, and motion and flow control. ITT employs approximately 40,000 people serving customers in more than 50 countries. Headquartered in White Plains, N.Y., the company generated \$9 billion in 2007 sales.

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