



ITT

NEWS RELEASE:

ITT selected by U.S. Army for simulation, training and instrumentation systems

HUNTSVILLE, Ala., March 10, 2009 - ITT Corporation (NYSE:ITT) today announced it has been selected by the U.S. Army to provide expertise to its Program Executive Office for Simulation, Training and Instrumentation (PEO STRI). Under the PEO STRI's Omnibus Contract II (STOC II), ITT will deliver simulation, training and instrumentation expertise and systems to the U.S. Army warfighter. The indefinite quantity, indefinite delivery (IDIQ) contract awarded to ITT has an estimated ceiling value of \$3.1 billion with all options exercised, though no task orders have been announced.

"ITT brings to STOC II a long legacy of providing quality products and services to the U.S. Army," said Mike Wilson, president of ITT's Advanced Engineering & Sciences (AES) business. "We have the systems in place to rapidly resource and respond to IDIQ requests and we view this award as a significant opportunity to grow our relationship with PEO STRI and support our warfighters."

ITT was one of 142 companies awarded a prime contract under STOC II, which has a period of performance of ten years and a combined maximum potential value with all options exercised of \$17.5 billion. Work on STOC II will be performed jointly by two of ITT's defense businesses. The contract will be led and managed by ITT's AES business in Huntsville Ala., and communications system integration support and technology will be provided by ITT's Communications Systems business headquartered in Ft. Wayne, IN.

About ITT Corporation

ITT Corporation is a high-technology engineering and manufacturing company operating on all seven continents in three vital markets: water and fluids management, global defense and security, and motion and flow control. With a heritage of innovation, ITT partners with its customers to deliver extraordinary solutions that create more livable environments, provide protection and safety and connect our world. Headquartered in White Plains, N.Y., the company generated 2008 sales of \$11.7 billion. www.itt.com

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