



ITT

NEWS RELEASE:

ITT announces partnership to pursue electronic warfare initiatives in Australia

CANBERRA, AUSTRALIA, August 4, 2009 - ITT Corporation (NYSE: ITT) announced today that it is partnering with two Australia-based enterprises to pursue electronic warfare systems awards on Australia's Air Warfare Destroyer program.

These ships will perform area air defense, capable of engaging enemy aircraft at more than 150 kilometers. ITT's proposed electronic warfare system will provide electronic support measures – to identify aircraft and missiles friend and foe – and will support electronic countermeasures and attack.

ITT's Electronic Systems division, together with Jenkins Engineering Defence Systems, Sydney, and Avalon Systems, Adelaide, will bring unique, Australian industrial content to the systems. This teaming agreement will ensure continuous improvement by the two locally-based team members.

ITT's proposed design is based on equipment currently in service on Norwegian Nansen F-100 Class Destroyers and identical to the proposed Air Warfare Destroyer. The contract will be awarded in fourth quarter, 2009.

The design proposed by ITT is an open architecture version of the electronic warfare system currently in service on Collins class submarines, now in operation in Australia. That system, which exceeded customer expectations, now represents the latest in technology. ITT's proposed systems will enable subsystems from Avalon and Jenkins to be seamlessly integrated.

"This partnership underlines our commitment to produce best-value electronic warfare solutions around the world," said ITT Electronic Systems President Chris Bernhardt. "We're confident that the combination of ITT's innovative technology with our Australian partners' participation and content will result in the best possible solution for Australia's defense forces."

ITT's partners include: Jenkins Engineering Defence Systems, with facilities in Sydney, Adelaide and Perth, is a specialist Small Medium Enterprise providing service and support for current Royal Australian Navy electronic warfare systems in naval service. Jenkins also manufactures Electronic Surveillance Measures (ESM) and Electronic Intelligence (ELINT) DF antennas that are widely used throughout the Australian Defense Forces. It recently was the recipient of a Capability and Technology Demonstrator for its Low Band DF Subsystem.

Avalon Systems, an Adelaide based Small Medium Enterprise, is a world leading provider of specialist Maritime ELINT collection systems, Airborne ELINT subsystems, programming and validation systems for electronic warfare Self Protection systems, Signal Analysis software applications and High Sensitivity Digital Receivers. Avalon Systems products are in service throughout all branches of the Australian Defense Forces.

ITT Electronic Systems is one of the world's leading suppliers of electronic warfare technology for mission success and survivability. Key technologies include integrated EW systems for self-protection, reconnaissance and surveillance, force protection, mine defense, naval command/sonar applications, and submarine communication and tracking. In addition, Electronic Systems produces aircraft armament suspension/release equipment; electronic weapons interface systems, and advanced composite structures and subsystems, as well as Gilfillan precision landing and air traffic systems.

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ITT announces partnership to pursue electronic warfare initiatives in Australia (continued)

About ITT Corporation

ITT Corporation is a high-technology engineering and manufacturing company operating on all seven continents in three vital markets: water and fluids management, global defense and security, and motion and flow control. With a heritage of innovation, ITT partners with its customers to deliver extraordinary solutions that create more livable environments, provide protection and safety and connect our world. Headquartered in White Plains, N.Y., the company generated 2008 sales of \$11.7 billion. www.itt.com

Contact:

Rick Valles
818-901-2428
Richard.Valles@itt.com

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