



**Market Report- In Play (ITT)**  
**MSN Money**  
**January 5, 2010**

ITT Industries announced a strategic realignment of its defense segment; reaffirms FY10 EPS guidance Co announced a strategic realignment of its defense segment. The realignment will enable better integration of its product portfolio, encouraging a more coordinated market approach and reduced operational redundancies. The defense segment will be renamed ITT Defense and Information Solutions. Its current organizational structure, comprising seven separate business units, will be consolidated into three larger ones. The strategic realignment of ITT's defense segment does not impact the company's previously announced forecast for full-year 2010 earnings per share in the range of \$3.85 to \$4.05 per share (vs \$4.01 First Call consensus).

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